Auditors' Report and Audited Financial Statements

Of

ICB AMCL Sonali Bank First Mutual Fund

For the year ended June 30, 2020

INDEPENDENT AUDITOR'S REPORT

To the unit holder of ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Opinion

We have audited the financial statements of **of ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND** ("the Fund), which comprises the statement of financial position as at June 30, 2020, and the statement of profit or loss and other comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at June 30, 2020, and of its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Emphasis of Matter

We draw attention to note no. 8 trustee has made provision for the fluctuation of price of investment in capital market totalling Tk. 63,088,163 as on June 30, 2020 in lieu of required provision of Tk. 457,842,894 which effectively creates shortfall provision of Tk. 394,754,731.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethical Standards Board for Accountants' code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtain is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

1. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in First Finance Limited shows 510,224 shares. However, the CDBL Report shows 508,724 shares. The difference of 1,500 shares was because of the bonus shares of 5% stock dividend for the year ended December 31, 2016 which was withhold by the Honourable High Court Division of the Supreme Court of Bangladesh.

2. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in Green Delta Insurance shows the number of 138,925 shares. However, the CDBL Report shows 132,310 shares. The difference of 6,615 shares was because of the bonus shares of 5% stock dividend for the year ended December 31, 2019 which was updated in the CDBL Report on July 19, 2020.

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027 , 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

Other Information

Asset Manager is responsible for the other information. The other information comprises the [information included in the Annual report, but does not include the financial statements and our auditor's report thereon.]

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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M M Rahman & Co.
Chartered Accountants

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027 , 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Companies Act 1994, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and

d) The expenditure incurred was for the purposes of the Fund's business.

Dated: Dhaka
August 18, 2020

M M Rahman & Co.
Chartered Accountants
Mohammed Forkan Uddin FCA
Managing Partner

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
Tel : 02 48311027, 02 48311029
Email : info@mmrahman.org, Web : www.mmrahman.org

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Financial Position

as at June 30, 2020

Particulars	Notes	Amount in Taka	
		30-Jun-2020	**30-Jun-2019**
Assets			
Marketable Investments - at Cost	3.00	1,157,879,438	1,151,739,001
Cash & Cash Equivalents	4.00	2,971,702	14,225,682
Other current assets	5.00	3,295,149	5,594,240
Total Assets		**1,164,146,289**	**1,171,558,923**
Equity and Liabilities			
Equity:			
Unit capital	6.00	1,000,000,000	1,000,000,000
Reserve and surplus	7.00	73,930,156	93,110,445
Provision for marketable investments	8.00	63,088,163	63,088,163
Total Equity		**1,137,018,319**	**1,156,198,608**
Liabilities:			
Current liabilities	9.00	27,127,970	15,360,315
Total Equity and Liabilities		**1,164,146,289**	**1,171,558,923**
Net Asset Value (NAV) Per Unit			
At cost price			
At market price			
Net Asset Value (NAV) per unit			
Net Asset-at cost		1,137,018,319	1,156,198,608
Net Asset-at market		679,175,425	914,540,234
Number of Units Outstanding		100,000,000	100,000,000
Net Asset Value-at cost		**11.37**	**11.56**
Net Asset Value-at market		**6.79**	**9.15**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2020

Particulars	Notes	Amount in Taka	
		2019-2020	2018-2019
Income			
Profit on sale of investments (Annexure - D)		28,243,605	51,545,051
Dividend from investment in securities (Annexure - A)		27,120,516	31,717,725
Interest on bank deposits and bonds	10.00	471,730	1,121,088
Total income		**55,835,851**	**84,383,864**
Expenses			
Management fee		11,547,026	13,044,259
Trustee fee		750,000	750,000
Custodian fee		552,157	658,697
Listing fee		1,000,000	1,000,000
Annual BSEC fee		679,175	914,540
Audit fee		23,000	23,000
Other operating expenses	11.00	464,830	570,723
Total expenses		**15,016,188**	**16,961,219**
Profit before provision		**40,819,663**	**67,422,645**
Provision for marketable investments	8.00	-	10,000,000
Net profit for the year		**40,819,663**	**57,422,645**

	2019-2020	2018-2019
Net Income for the year	40,819,663	57,422,645
Number of Units Outstanding	100000000	100000000
Earnings Per Unit during the year	**0.41**	**0.57**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Share Capital	Provision for Marketable Investments	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2019	**1,000,000,000**	**63,088,163**	**14,850,745**	**78,259,700**	**1,156,198,608**
Prior year error adjustment				48	**48**
	1,000,000,000	**63,088,163**	**14,850,745**	**78,259,748**	**1,156,198,656**
Dividend Equalization Reserve		-	-	-	-
Provision for Marketable Investments	-	-	-	-	-
Dividend paid for FY 2018-2019	-	-	(2,577,355)	(57,422,645)	(60,000,000)
Net Income for the year ended June 30, 2020	-	-	-	40,819,663	40,819,663
Balance as at June 30, 2020	**1,000,000,000**	**63,088,163**	**12,273,390**	**61,656,766**	**1,137,018,319**

Statement of Changes in Equity
For the year ended June 30, 2019

Particulars	Share Capital	Provision for Marketable Investments	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2018	**1,000,000,000**	**53,088,163**	**14,850,745**	**90,718,072**	**1,158,656,980**
Prior year error adjustment				**118,983**	**118,983**
	1,000,000,000	**53,088,163**	**14,850,745**	**90,837,055**	**1,158,775,963**
Dividend Equalization Reserve		-	-	-	-
Provision for Marketable Investments	-	10,000,000	-	-	10,000,000
Dividend paid for FY 2017-2018	-	-	-	(70,000,000)	(70,000,000)
Net Income for the year ended June 30, 2019	-	-	-	57,422,645	57,422,645
Balance as at June 30, 2019	**1,000,000,000**	**63,088,163**	**14,850,745**	**78,259,700**	**1,156,198,608**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
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ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Cash Flows

For the year ended June 30, 2020

Particulars	Amount in Taka 2019-2020	Amount in Taka 2018-2019
Cash flow from operating activities		
Dividend from investment in shares	28,769,967	32,816,439
Interest on bank deposits and bonds	1,122,523	1,095,114
Expenses	(3,443,545)	(17,958,654)
Net cash inflow/(outflow) from operating activities	**26,448,945**	**15,952,899**
Cash flow from investing activities		
Sale of Securitiess	183,975,754	292,235,991
Purchase of Securities	(161,836,764)	(230,797,175)
Share application money	(10,000,000)	(26,900,000)
Refund of Share application money	10,000,000	29,100,000
Net cash inflow/(outflow) from investing activities	**22,138,990**	**63,638,816**
Cash flow from financing activities		
Dividend paid during the year	(59,841,915)	(75,648,250)
Net cash inflow/(outflow) from financing activities	**(59,841,915)**	**(75,648,250)**
Net cash increase/(decrease)	**(11,253,980)**	**3,943,465**
Cash or equivalents at the beginning of the year	14,225,682	10,282,217
Cash or equivalents at the end of the year	**2,971,702**	**14,225,682**

Net Operating Cash Flow Per Unit (NOCFPU)		
Net Operating Cash Flow	26,448,945	15,952,899
Number of Units Outstanding	100000000	100000000
Net Operating Cash Flow Per Unit (NOCFPU)	**0.26**	**0.16**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Notes to the Financial Statements
for the year ended June 30, 2020

1.00 Legal status and nature of business

ICB AMCL Sonali Bank Limited 1st Mutual Fund was established under a Trust Deed executed between the Sonali Bank Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on September 06, 2010. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on October 03, 2010 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on March 19, 2013 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on June 10, 2013.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Sonali Bank Limited 1st Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of preparation of accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh . The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Investment

(a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

(b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.2.01 Valuation of investments

The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 June 2020.

As per requirement of IAS 32 the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IFRS 9 Financial Instrument. Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh , the fund measures and recognizes the investment in financial assets at cost . If the fund measures and recognizes the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent year.

2.03 Provision for marketable investment

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments. As stated in Note 3.01 there is a deficit of Tk. 45,78,42,894.00 in the market value of shares as on June 30, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated general provision for Tk. 6,30,88,163.00 (Note 8.00).

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on 30 June 2015. Provision is calculated for Closed-end Mutual Fund as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%. and for Open-end Mutual Fund as, Required Provision (RP)= Average cost price (CP)- Latest Surrender Value (SV).

2.04 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.05 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.06 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.075 % of the fund size payable semi annualy during the life of the fund.

2.07 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.075 % on the balance of securities calculated on the average month end value per annum.

2.08 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.09 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

		Amount in Taka	
		30-Jun-2020	30-Jun-2019
3.00	**Marketable Investments - at Cost**		
	Equity shares (Note 3.1)	1,138,079,438	1,131,939,001
	Pre-ipo placement	19,800,000	19,800,000
		1,157,879,438	**1,151,739,001**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	No of shares	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	7,874,391	117,552,778	77,523,991	(40,028,787)
Funds	6,559,762	66,078,233	46,436,082	(19,642,150)
Engineering	2,217,803	78,727,464	29,051,181	(49,676,283)
Food & Allied Products	833,532	17,240,365	12,665,780	(4,574,585)
Fuel & Power	2,736,803	218,875,418	144,557,899	(74,317,519)
Textiles	4,111,780	64,655,183	23,924,749	(40,730,434)
Pharmaceuticals & Chemical	1,355,985	95,112,376	69,295,541	(25,816,835)
Services	582,435	12,337,410	8,077,049	(4,260,361)
Cement	631,467	88,616,130	38,989,966	(49,626,165)
IT	255,530	8,131,655	7,197,486	(934,169)
Tannary Industies	46,051	12,513,426	8,533,952	(3,979,474)
Ceramic Industry	1,019,418	21,075,165	10,184,208	(10,890,957)
Insurance	5,396,108	181,635,727	130,232,590	(51,403,137)
Telecommunication	70,275	29,409,152	16,753,560	(12,655,592)
Travel & Leisure	485,515	9,694,460	3,043,135	(6,651,325)
Finance & Leasing	3,109,498	83,830,377	34,474,620	(49,355,756)
Corporate Bond	5,200	12,876,109	13,085,500	209,391
Miscellaneous	364,071	19,718,011	6,209,256	(13,508,755)
Non Listed Securities		19,800,000	19,800,000	-
		1,157,879,438	**700,036,545**	**(457,842,894)**

Annexure- C may kindly be seen for details.

4.00 Cash & Cash Equivalents

	30-Jun-2020	30-Jun-2019
STD Accounts with		
BCBL, principal branch STD A/C-002-0320000573	773,653	12,218,208
Brac Bank limited, 1505201937096001	68,349	67,048
IFIC Bank Ltd, Motijheel (D/A -13-14) 1001-000601-041	719,938	677,310
IFIC Bank Ltd, Motijheel (D/A -14-15) 1001-769971-041	586,978	552,515
IFIC Bank Ltd, Motijheel (D/A -15-16) 1001-011751-041	319,964	316,996
IFIC Bank Ltd, Motijheel (D/A -16-17) 0170146417041	354,386	333,867
IFIC Bank Ltd, Motijheel (D/A -17-18) 0100100167041	63,157	59,738
IFIC Bank Ltd, Motijheel (D/A -18-19) 0100100226041	85,277	-
Total	**2,971,702**	**14,225,682**

5.00 Other current assets

	30-Jun-2020	30-Jun-2019
Dividend receivable	3,258,174	4,907,625
Receivable from ISTCL	-	35,822
Suspense	28,028	-
Interest receivable	-	650,793
Advance payment of annual fee	8,947	-
	3,295,149	**5,594,240**

		Amount in Taka	
		30-Jun-2020	30-Jun-2019
6.00	**Unit capital:**		
	100000000 number of units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**
7.00	**Reserve and surplus**		
	Retained earnings (Note-7.01)	61,656,766	78,259,700
	Dividend Equalization Reserve (Note-7.02)	12,273,390	14,850,745
		73,930,156	**93,110,445**
7.01	**Retained earnings**		
	Balance as at July 01, 2019	78,259,700	90,718,072
	Less: Dividend paid for FY 2018-2019	57,422,645	70,000,000
	Add/(Less): Prior year error adjustment	48	118,983
		20,837,103	**20,837,055**
	Add: Net profit for the year	40,819,663	57,422,645
	Closing Balance as at June 30, 2020	**61,656,766**	**78,259,700**
7.02	**Dividend Equalization Reserve**		
	Balance as at July 01, 2019	14,850,745	14,850,745
	Less: Dividend paid for FY 2018-2019	2,577,355	-
	Closing Balance as at June 30, 2020	**12,273,390**	**14,850,745**
8.00	**Provision for Marketable Investments**		
	Provision for Investment in Securities (Others) (Note 8.01)	58,000,000	58,000,000
	Provision for Investment in Mutual Funds	5,088,163	5,088,163
	Total provision (Note 2.3)	**63,088,163**	**63,088,163**
8.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2019	58,000,000	48,000,000
	Addition during the year	-	10,000,000
	Closing Balance as at June 30, 2020	**58,000,000**	**58,000,000**
9.00	**Current liabilities**		
	Management fee payable to ICB AMCL	24,591,285	13,044,259
	Custodian fee payable to ICB	552,157	658,697
	Annual fee payable to BSEC	-	15,312
	Audit fee payable	23,000	23,000
	Share application money refundable	10,000	10,000
	Dividend payable	1,761,412	1,603,327
	Others	190,116	5,720
	Total current liabilities	**27,127,970**	**15,360,315**
9.01	**Dividend payable**		
	Dividend payable 2013-14	442,130	442,130
	Dividend payable 2014-15	462,430	462,430
	Dividend payable 2015-16	256,909	263,659
	Dividend payable 2016-17	317,669	317,669
	Dividend payable 2017-18	117,439	117,439
	Dividend payable 2018-19	164,835	-
		1,761,412	**1,603,327**

	Amount in Taka	
	30-Jun-2020	30-Jun-2019

10.00 Interest on bank deposits and bonds

Interest on Short Term Deposits	471,730	470,295
Interest on Listed Bonds	-	650,793
	471,730	**1,121,088**

11.00 Other operating expenses

Printing and stationery	34,912	34,614
Bank charges & Excise Duty	31,565	32,900
Publicity expenses	215,930	269,091
CDBL charges	40,117	63,554
CDBL fee & Connection charge	106,000	106,000
IPO application expenses	3,000	35,000
Dividend distribution exp.	3,789	3,112
Others	29,517	26,452
	464,830	**570,723**

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Dividend from investment in securities for FY 2019-2020

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	AAMRA NETWORKS LIMITED	43,000	0.60	25,800
2	AAMRA TECHNOLOGIES LTD.	179,000	0.50	89,500
3	AB BANK FIRST MUTUAL FUND	400,000	0.30	120,000
4	ACI FORMULATION LIMITED	16,583	3.50	58,041
5	ACI LIMITED	8,280	10.00	82,800
6	ACTIVE FINE CHEMICALS LIMITED	427,800	0.20	85,560
7	AFTAB AUTOMOBILES LTD.	63,168	1.00	63,168
8	AGRICULTURAL MARKETING CO.LTD	773	3.20	2,474
9	APEX FOOTWEAR LIMITED	27,762	5.50	152,691
10	APEX TANNERY LTD.	8,494	3.50	29,729
11	ATLAS(BANGLADESHD) LTD.	3,975	0.50	1,988
12	B.S.C.	30,000	1.00	30,000
13	BANGLADESH GEN. INSURANCE CO.	658,311	1.00	658,311
14	BANGLADESH STEEL RE-ROLLING MILLS	65,400	2.50	163,500
15	BBS CABLES LTD.	5,000	1.00	5,000
16	BENGAL WINDSOR THERMOPLASTICS	250,000	0.50	125,000
17	BEXIMCO LIMITED(SHARE)	305,833	0.50	152,917
18	BEXIMCO PHARMACEUTICALS LTD.	117,256	1.50	175,884
19	BSRM STEELS LIMITED	56,100	2.50	140,250
20	COPPERTECH INDUSTRIES LTD.	16,500	0.70	11,550
21	CVO PETROCHEMICAL REFINERY LIMITED	29,955	0.20	5,991
22	DHAKA ELECTRIC SUPPLY CO. LTD.	334,054	1.20	400,865
23	DOREEN POWER GENERATIONS AND	40,367	1.70	68,624
24	EBL NRB MUTUAL FUND	1,138,397	0.30	341,519
25	ENVOY TEXTILES LTD.	240,975	1.50	361,463
26	EVINCE TEXTILES LTD.	220,000	0.20	44,000
27	EXIM BANK OF BANGLADESH LTD.	1,200,000	1.00	1,200,000
28	FAREAST ISLAMI LIFE INSURANCE	266,929	2.00	533,858
29	FU-WANG CERAMICS INDS.LTD.	846,025	0.10	84,603
30	FU-WANG FOODS LIMITED	283,000	0.20	56,600
31	GBB POWER LIMITED	133,000	1.00	133,000
32	GBB POWER LIMITED	371,481	0.50	185,741
33	GENEX INFOSYS LIMITED	7,043	0.50	3,522
34	GOLDEN HARVEST AGRO IND. LTD.	115,000	0.70	80,500
35	GRAMEEN ONE : SCHEME TWO	1,845,377	0.90	1,660,839
36	GRAMEEN PHONE LTD.	70,275	4.00	281,100
37	GRAMEEN PHONE LTD.	70,275	9.00	632,475
38	GREEN DELTA INSURANCE	132,310	1.50	198,465
39	HAMID FABRICS LIMITED	23,405	1.00	23,405
40	IFIC BANK 1ST MF	169,039	0.30	50,712
41	JAMUNA OIL COMPANY LTD.	210,950	13.00	2,742,350
42	L R GLOBAL BANGLADESH M F ONE	1,085,917	0.40	434,367
43	LAFARGE HOLCIM BANGLADESH LIMITED	240,000	1.00	240,000
44	M.I. CEMENT FACTORY LIMITED	60,000	1.00	60,000
45	MALEK SPINNING MILLS LTD.	190,600	1.00	190,600
46	MEGHNA CEMENT MILLS LTD.	133,779	1.00	133,779
47	MEGHNA LIFE INSURANCE CO. LTD	41,386	2.00	82,772
48	MEGHNA PETROLEUM LTD.	174,000	15.00	2,610,000
49	MERCANTILE BANK LIMITED	1,062,600	1.10	1,168,860

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
50	N C C BANK LTD.	1,196,000	0.50	598,000
51	NEW LINE CLOTHINGS LIMITED	19,481	0.30	5,844
52	NITOL INSURANCE COMPANY LTD.	39,000	1.50	58,500
53	ORION PHARMA LIMITED	363,795	1.50	545,693
54	PADMA OIL COMPANY.	35,000	13.00	455,000
55	POPULAR LIFE FIRST MUTUAL FUND	945,313	0.30	283,594
56	POWER GRID CO. OF BANGLADESH LTD.	574,894	2.00	1,149,788
57	PREMIER CEMENT MILLS LIMITED	121,000	1.00	121,000
58	PRIME ISLAMI LIFE INSURANCE LTD.	338,071	1.20	405,685
59	PROGRESSIVE LIFE INSURANCE	26,679	0.50	13,340
60	QUASEM INDUSTRIES LIMITED	26,000	0.50	13,000
61	RAK CERAMICS(BANGLADESH) LTD.	173,393	1.50	260,090
62	RELIANCE INSURANCE CO. LTD	14,271	2.50	35,678
63	RENATA (BD) LTD.	18,400	10.00	184,000
64	RUNNER AUTO MOBILES	12,898	1.00	12,898
65	S. ALAM COLD ROLLED STEELS LTD	373,284	1.00	373,284
66	SAIF POWERTEC LIMITED	62,000	0.40	24,800
67	SANDHANI LIFE INSURANCE CO.LTD	80,000	1.50	120,000
68	SHAHJIBAZAR POWER CO. LTD.	88,106	2.80	246,697
69	SILCO PHARMACEUTICALS LIMITED	18,988	0.20	3,798
70	SIMTEX INDUSTRIES LIMITED	25,000	0.90	22,500
71	SOUTHEAST BANK 1ST MUTUAL FUND	668,550	1.20	802,260
72	SQUARE PHARMACEUTICALS LTD.	11,000	4.20	46,200
73	SQUARE TEXTILE MILLS LTD.	56,000	2.00	112,000
74	STANDARD BANK LTD	484,000	0.50	242,000
75	SUMMIT ALLIANCE PORT LIMITED	113,000	0.60	67,800
76	SUMMIT POWER LTD.	638,000	3.50	2,233,000
77	SUMMIT POWER LTD.	499,262	1.50	748,893
78	THE ACME LABORATORIES	117,000	3.50	409,500
79	THE IBN SINA PHARMA. LTD.	2,598	3.00	7,794
80	TITAS GAS TRANSMISSION & D.C.L	371,725	2.60	966,485
81	UNIQUE HOTEL & RESORTS LIMITED	51,000	2.00	102,000
82	UTTARA BANK LTD.	40,881	0.70	28,617
83	ENERGYPAC POWER GENERATION LTD.	472,500	0.50	236,250
84	FRACTIONAL DIVIDEND			361
Total				**27,120,516**

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Dividend Receivable as at June 30, 2020

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ACTIVE FINE CHEMICALS LIMITED	427,800	0.20	85,560
2	AGRICULTURAL MARKETING CO.LTD			495
3	EXIM BANK OF BANGLADESH LTD.	1,200,000	1.00	1,200,000
4	GREEN DELTA INSURANCE	132,310	1.50	198,465
5	LAFARGE HOLCIM BANGLADESH LIMITED	240,000	1.00	240,000
6	MERCANTILE BANK LIMITED	1,062,600	1.10	1,168,860
7	NITOL INSURANCE COMPANY LTD.	39,000	1.50	58,500
8	RELIANCE INSURANCE CO. LTD	14,271	2.50	35,678
9	STANDARD BANK LTD	484,000	0.50	242,000
10	UTTARA BANK LTD.	40,881	0.70	28,617
Total				**3,258,174**

Annexure-C

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
FUEL & POWER											
8	POWER GRID CO. OF BANGLADES	574,894	57.78	33,214,961.90	43.40	43.00	43.20	24835420.80	(8379541.10)	(25.23)	2.92
9	SHAHJIBAZAR POWER CO. LTD.	89,868	118.03	10,606,686.23	72.00	72.80	72.40	6506443.20	(4100243.03)	(38.66)	0.93
10	SUMMIT POWER LTD.	499,262	39.35	19,648,272.67	35.10	35.10	35.10	17524096.20	(2124176.47)	(10.81)	1.73
11	TITAS GAS TRANSMISSION & D.C.	371,725	84.79	31,518,024.65	29.70	29.70	29.70	11040232.50	(20477792.15)	(64.97)	2.77
	Sector Total:	2,736,803		218,875,417.80				144,557,899.20	-74,317,518.60	-33.95	19.23
TEXTILES											
1	ARGON DENIMS LIMITED	7,000	16.68	116,782.16	19.20	19.00	19.10	133700.00	16917.84	14.49	0.01
2	DELTA SPINNERS LTD.	618,722	9.92	6,138,981.15	3.50	3.60	3.55	2196463.10	(3942518.05)	(64.22)	0.54
3	ENVOY TEXTILES LTD.	240,975	42.77	10,306,297.83	21.20	22.10	21.65	5217108.75	(5089189.08)	(49.38)	0.91
4	EVINCE TEXTILES LTD.	242,000	17.94	4,342,598.10	8.20	8.20	8.20	1984400.00	(2358198.10)	(54.30)	0.38
5	FAMILYTEX (BD) LTD.	661,500	8.97	5,934,276.50	2.00	1.90	1.95	1289925.00	(4644351.50)	(78.26)	0.52
6	GENERATION NEXT FASHIONS LT	1,045,000	8.62	9,005,284.60	2.30	2.40	2.35	2455750.00	(6549534.60)	(72.73)	0.79
7	H.R.TEXTILE MILLS LTD.	5,000	32.76	163,818.76	32.20	35.80	34.00	170000.00	6181.24	3.77	0.01
8	MALEK SPINNING MILLS LTD.	190,600	27.08	5,160,680.76	12.80	12.80	12.80	2439680.00	(2721000.76)	(52.73)	0.45
9	PACIFIC DENIMS LIMITED	399,000	14.69	5,862,871.15	8.50	8.60	8.55	3411450.00	(2451421.15)	(41.81)	0.52
10	R. N. SPINNING MILLS LIMITED	533,808	21.29	11,362,353.35	3.70	3.80	3.75	2001780.00	(9360573.35)	(82.38)	1.00
11	SQUARE TEXTILE MILLS LTD.	80,120	44.02	3,526,817.58	29.00	29.70	29.35	2351522.00	(1175295.58)	(33.32)	0.31
12	TALLU SPINNING MILLS LTD.	88,055	31.05	2,734,420.96	3.20	3.00	3.10	272970.50	(2461450.46)	(90.02)	0.24
	Sector Total:	4,111,780		64,655,182.90				23,924,749.35	-40,730,433.55	-63.00	5.68
PHARMACEUTICALS & CHEMICAL											
1	ACI FORMULATION LIMITED	16,583	144.10	2,389,666.80	110.20	113.30	111.75	1853150.25	(536516.55)	(22.45)	0.21
2	ACI LIMITED	9,522	394.57	3,757,081.96	204.20	203.70	203.95	1942011.90	(1815070.06)	(48.31)	0.33
3	ACTIVE FINE CHEMICALS LIMITEC	427,800	29.46	12,601,725.94	12.30	12.50	12.40	5304720.00	(7297005.94)	(57.90)	1.11
4	AFC AGRO BIOTECH LTD.	247,940	35.83	8,883,815.52	17.00	17.50	17.25	4276965.00	(4606850.52)	(51.86)	0.78
5	BEXIMCO PHARMACEUTICALS LT	117,256	85.68	10,046,408.12	69.20	69.10	69.15	8108252.40	(1938155.72)	(19.29)	0.88
6	ORION PHARMA LIMITED	363,795	60.68	22,075,607.57	42.00	41.90	41.95	15261200.25	(6814407.32)	(30.87)	1.94
7	RENATA (BD) LTD.	19,740	887.74	17,524,081.61	1026.20	0.00	1026.20	20257188.00	2733106.39	15.60	1.54
8	SILCO PHARMACEUTICALS LIMITE	9,495	9.09	86,321.19	22.40	22.40	22.40	212688.00	126366.81	146.39	0.01
9	SQUARE PHARMACEUTICALS LTC	26,854	208.39	5,596,167.52	172.50	172.50	172.50	4632315.00	(963852.52)	(17.22)	0.49
10	THE ACME LABORATORIES LTD.	117,000	103.86	12,151,499.76	63.40	63.90	63.65	7447050.00	(4704449.76)	(38.71)	1.07
	Sector Total:	1,355,985		95,112,375.99				69,295,540.80	-25,816,835.19	-27.14	8.36
SERVICES											
1	EASTERN HOUSING LIMITED(SHA	2,000	44.74	89,478.60	38.70	40.60	39.65	79300.00	(10178.60)	(11.38)	0.01
2	SAIF POWERTEC LIMITED	462,915	17.50	8,102,433.19	13.00	13.10	13.05	6041040.75	(2061392.44)	(25.44)	0.71
3	SUMMIT ALLIANCE PORT LIMITED	117,520	35.27	4,145,497.96	16.60	16.70	16.65	1956708.00	(2188789.96)	(52.80)	0.36
	Sector Total:	582,435		12,337,409.75				8,077,048.75	-4,260,361.00	-34.53	1.08
CEMENT											
1	HEIDELBERG CEMENT BD. LTD.	70,000	522.83	36,597,863.38	137.30	136.00	136.65	9565500.00	(27032363.38)	(73.86)	3.22
2	LAFARGE HOLCIM BANGLADESH I	240,000	93.05	22,331,290.78	35.90	35.90	35.90	8616000.00	(13715290.78)	(61.42)	1.96
3	M.I. CEMENT FACTORY LIMITED	60,000	87.03	5,221,964.06	43.80	45.80	44.80	2688000.00	(2533964.06)	(48.53)	0.46
4	MEGHNA CEMENT MILLS LTD.	140,467	96.82	13,599,861.05	72.60	81.00	76.80	10787865.60	(2811995.45)	(20.68)	1.19
5	PREMIER CEMENT MILLS LIMITED	121,000	89.79	10,865,151.14	60.90	60.30	60.60	7332600.00	(3532551.14)	(32.51)	0.95
	Sector Total:	631,467		88,616,130.41				38,989,965.60	-49,626,164.81	-56.00	7.79
IT											
1	AAMRA NETWORKS LIMITED	57,580	46.86	2,698,188.51	33.20	33.20	33.20	1911656.00	(786532.51)	(29.15)	0.24
2	AAMRA TECHNOLOGIES LTD.	187,950	28.18	5,296,190.93	23.00	31.80	27.40	5149830.00	(146360.93)	(2.76)	0.47
3	AGNI SYSTEMS LIMITED	10,000	13.73	137,275.87	13.40	13.80	13.60	136000.00	(1275.87)	(0.93)	0.01
	Sector Total:	255,530		8,131,655.31				7,197,486.00	-934,169.31	-11.49	0.71
TANNARY INDUSTRIES											
1	APEX FOOTWEAR LIMITED	27,762	370.49	10,285,464.02	219.30	253.00	236.15	6555996.30	(3729467.72)	(36.26)	0.90
2	APEX TANNERY LTD.	18,289	121.82	2,227,961.93	106.90	109.40	108.15	1977955.35	(250006.58)	(11.22)	0.20
	Sector Total:	46,051		12,513,425.95				8,533,951.65	-3,979,474.30	-31.80	1.10
CERAMIC INDUSTRY											
1	FU-WANG CERAMICS INDS.LTD.	846,025	16.27	13,766,055.47	6.70	6.80	6.75	5710668.75	(8055386.72)	(58.52)	1.21
2	RAK CERAMICS(BANGLADESH) LT	173,393	42.15	7,309,109.61	26.00	25.60	25.80	4473539.40	(2835570.21)	(38.80)	0.64
	Sector Total:	1,019,418		21,075,165.08				10,184,208.15	-10,890,956.93	-51.68	1.85

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	INSURANCE										
1	AGRANI INSURANCE CO. LTD.	10,000	18.93	189,310.93	17.60	0.00	17.60	176000.00	(13310.93)	(7.03)	0.02
2	ASIA INSURANCE LIMITED	52,000	24.04	1,250,287.79	17.00	17.10	17.05	886600.00	(363687.79)	(29.09)	0.11
3	ASIA PACIFIC GENERAL INSURAN	334,300	25.14	8,404,740.45	19.00	22.00	20.50	6853150.00	(1551590.45)	(18.46)	0.74
4	BANGLADESH NATIONAL INSURAI	57,790	22.08	1,275,982.10	17.10	17.80	17.45	1008435.50	(267546.60)	(20.97)	0.11
5	CENTRAL INSURANCE CO.LTD.	9,560	24.62	235,377.05	23.20	27.50	25.35	242346.00	6968.95	2.96	0.02
6	CITY GENERAL INSURANCE CO. L	105,099	21.46	2,255,610.92	13.10	13.40	13.25	1392561.75	(863049.17)	(38.26)	0.20
7	CONTINENTAL INSURANCE LTD.	67,344	21.98	1,480,113.25	18.30	18.70	18.50	1245864.00	(234249.25)	(15.83)	0.13
8	DHAKA INSURANCE LIMITED	11,242	25.25	283,865.01	24.00	28.20	26.10	293416.20	9551.19	3.36	0.02
9	EASTERN INSURANCE CO.LTD.	5,000	30.16	150,797.84	29.80	32.30	31.05	155250.00	4452.16	2.95	0.01
10	EASTLAND INSURANCE CO.LTD.	81,058	24.76	2,007,365.75	20.00	23.20	21.60	1750852.80	(256512.95)	(12.78)	0.18
11	FAREAST ISLAMI LIFE INSURANCI	266,929	86.88	23,192,054.73	40.10	42.70	41.40	11050860.60	(12141194.13)	(52.35)	2.04
12	GREEN DELTA INSURANCE	138,925	81.54	11,328,547.30	47.30	49.70	48.50	6737862.50	(4590684.80)	(40.52)	1.00
13	ISLAMI INSURANCE BD LTD.	5,000	21.84	109,217.93	20.90	23.20	22.05	110250.00	1032.07	0.94	0.01
14	JANATA INSURANCE CO.LTD.	362,699	19.20	6,962,615.06	14.70	15.80	15.25	5531159.75	(1431455.31)	(20.56)	0.61
15	MEGHNA LIFE INSURANCE CO. LT	44,386	60.56	2,688,170.12	43.10	43.90	43.50	1930791.00	(757379.12)	(28.17)	0.24
16	NITOL INSURANCE COMPANY LTI	51,000	27.03	1,378,582.05	21.80	24.80	23.30	1188300.00	(190282.05)	(13.80)	0.12
17	NORTHERN GENERAL INSU. CO.L	1,470,469	25.03	36,807,620.32	16.60	16.80	16.70	24556832.30	(12250788.02)	(33.28)	3.23
18	PEOPLES INSURANCE CO. LTD.	29,874	19.93	595,283.40	15.10	17.20	16.15	482465.10	(112818.30)	(18.95)	0.05
19	PHOENIX INSURANCE CO.LTD.	616,421	30.64	18,888,261.66	21.50	23.50	22.50	13869472.50	(5018789.16)	(26.57)	1.66
20	PIONEER INSURANCE COMPANY	424,955	37.25	15,830,272.94	29.40	31.50	30.45	12939879.75	(2890393.19)	(18.26)	1.39
21	PRAGATI INSURANCE LTD.	368,349	31.41	11,570,603.53	32.20	35.20	33.70	12413361.30	842757.77	7.28	1.02
22	PRIME ISLAMI LIFE INSURANCE L	338,071	62.74	21,210,404.56	46.90	48.50	47.70	16125986.70	(5084417.86)	(23.97)	1.86
23	PROVATI INSURANCE COMPANY I	1,000	17.30	17,296.00	19.40	19.40	19.40	19400.00	2104.00	12.16	0.00
24	PURABI GENERAL INSURANCE CC	67,000	16.89	1,131,665.80	12.00	0.00	12.00	804000.00	(327665.80)	(28.95)	0.10
25	RELIANCE INSURANCE CO. LTD	14,271	44.24	631,306.97	36.00	39.00	37.50	535162.50	(96144.47)	(15.23)	0.06
26	REPUBLIC INSURANCE COMPANY	59,000	24.49	1,444,883.71	18.70	19.80	19.25	1135750.00	(309133.71)	(21.40)	0.13
27	RUPALI INSURANCE COMPANY LT	235,362	20.92	4,924,525.20	15.80	16.30	16.05	3777560.10	(1146965.10)	(23.29)	0.43
28	SANDHANI LIFE INSURANCE CO.L	127,000	22.80	2,896,098.14	18.00	18.10	18.05	2292350.00	(603748.14)	(20.85)	0.25
29	SUNLIFE INSURANCE CO. LTD.	42,004	59.40	2,494,866.40	16.60	18.00	17.30	726669.20	(1768197.20)	(70.87)	0.22
	Sector Total:	5,396,108		181,635,726.91				130,232,589.55	-51,403,137.36	-28.30	15.96
	TELECOMMUNICATION										
1	GRAMEEN PHONE LTD.	70,275	418.49	29,409,152.18	238.80	238.00	238.40	16753560.00	(12655592.18)	(43.03)	2.58
	Sector Total:	70,275		29,409,152.18				16,753,560.00	-12,655,592.18	-43.03	2.58
	TRAVEL & LEISURE										
1	SEA PEARL BEACH RESORT & SP.	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.00
2	UNIQUE HOTEL & RESORTS LIMIT	51,000	78.69	4,013,380.74	39.50	39.20	39.35	2006850.00	(2006530.74)	(50.00)	0.35
3	UNITED AIRWAYS (BD) LIMITED	429,000	13.12	5,628,552.78	1.40	1.40	1.40	600600.00	(5027952.78)	(89.33)	0.49
	Sector Total:	485,515		9,694,459.72				3,043,135.00	-6,651,324.72	-68.61	0.85
	FINANCE AND LEASING										
1	FIRST FINANCE LIMITED.	510,224	12.33	6,288,679.02	5.10	4.80	4.95	2525608.80	(3763070.22)	(59.84)	0.55
2	GSP FINANCE COMPANY (BD) LTI	152,993	20.53	3,140,850.51	12.20	12.20	12.20	1866514.60	(1274335.91)	(40.57)	0.28
3	INTL. LEASING & FIN. SERVICES	581,029	13.25	7,698,863.57	4.20	4.20	4.20	2440321.80	(5258541.77)	(68.30)	0.68
4	ISLAMIC FINANCE AND INVESTME	433,110	20.81	9,014,458.87	12.40	12.20	12.30	5327253.00	(3687205.87)	(40.90)	0.79
5	LANKABANGLA FINANCE LTD.	443,975	41.23	18,307,233.18	12.90	12.90	12.90	5727277.50	(12579955.68)	(68.72)	1.61
6	PREMIER LEASING & FINANCE LT	595,350	14.53	8,651,555.01	4.90	5.00	4.95	2946982.50	(5704572.51)	(65.94)	0.76
7	PRIME FINANCE & INVESTMENT L	94,056	84.49	7,946,401.08	6.00	5.80	5.90	554930.40	(7391470.68)	(93.02)	0.70
8	UTTARA FINANCE & INVEST. LTD	298,761	76.26	22,782,335.31	43.60	44.00	43.80	13085731.80	(9696603.51)	(42.56)	2.00
	Sector Total:	3,109,498		83,830,376.55				34,474,620.40	-49,355,756.15	-58.88	7.37
	CORPORATE BOND										
1	APSCL Non-Convertible and Fully R	2,000	5,000.00	10,000,000.00	5051.00	5002.50	5026.75	10053500.00	53500.00	0.54	0.88
2	IBBL MUDARABA PERPETUAL BOI	3,200	898.78	2,876,109.25	959.50	935.50	947.50	3032000.00	155890.75	5.42	0.25
	Sector Total:	5,200		12,876,109.25				13,085,500.00	209,390.75	1.63	1.13
	MISCELLANEOUS										
1	B.S.C.	58,238	48.51	2,825,007.52	38.20	38.50	38.35	2233427.30	(591580.22)	(20.94)	0.25
2	BEXIMCO LIMITED(SHARE)	305,833	55.24	16,893,003.47	13.00	13.00	13.00	3975829.00	(12917174.47)	(76.46)	1.48
	Sector Total:	364,071		19,718,010.99				6,209,256.30	-13,508,754.69	-68.51	1.73

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Listed Securities:	**37,655,624**		**1,138,079,438.26**			**680,236,544.55**	**-457,842,893.71**	**-40.23**	
Non Listed Securities:			**19,800,000.00**			**19,800,000.00**	**0.00**		
Grand Total:			**1,157,879,438.26**			**700,036,544.55**	**-457,842,893.71**		

ICB AMCL SONALI BANK LIMITED FIRST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2019-2020

ANNEXURE-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	ACI FORMULATION LIMITED	2,552	417,436	384,718	32,719
2	ANWAR GALVANIZING LTD.	14,275	1,131,102	1,050,063	81,040
3	APEX TANNERY LTD.	794	115,339	112,052	3,288
4	ARGON DENIMS LIMITED	41,000	904,887	684,015	220,871
5	ASIA INSURANCE LIMITED	132,391	3,718,943	3,105,378	613,565
6	ASIA PACIFIC GENERAL INSURANCE	14,000	390,517	352,848	37,670
7	ATLAS(BANGLADESHD) LTD.	3,100	439,799	401,924	37,875
8	B.S.C.	72,797	3,760,230	3,226,171	534,059
9	BANGLADESH BUILDING SYSTEM LTD	10,000	216,566	215,658	908
10	BANGLADESH GEN. INSURANCE CO.	596,764	15,046,028	13,467,327	1,578,701
11	BANGLADESH NATIONAL INSURANCE CO. LTD.	16,000	387,723	346,308	41,415
12	BANGLADESH SUBMARINE CABLE CO.	4,000	380,038	371,742	8,296
13	BBS CABLES LTD.	5,500	372,653	357,313	15,340
14	BEACON PAHARMACEUTICALS LTD.	405,816	10,243,971	8,986,628	1,257,343
15	CENTRAL INSURANCE CO.LTD.	54,000	1,480,633	1,299,752	180,881
16	CONTINENTAL INSURANCE LTD.	345,663	8,686,875	7,400,957	1,285,918
17	COPPERTECH INDUSTRIES LTD.	18,682	636,094	181,405	454,690
18	DHAKA INSURANCE LIMITED	242,909	9,156,807	7,104,885	2,051,923
19	EASTERN HOUSING LIMITED(SHARE)	2,000	96,008	89,479	6,529
20	EASTLAND INSURANCE CO.LTD.	31,078	795,219	776,562	18,657
21	FEDERAL INSURANCE CO.LTD.	21,461	289,789	249,351	40,438
22	FIRST JANATA BANK MUTUAL FUND	340,512	1,987,986	1,621,314	366,672
23	GENEX INFOSYS LIMITED	8,143	451,996	72,855	379,141
24	HAMID FABRICS LIMITED	23,405	418,112	416,338	1,774
25	IBBL MUDARABA PERPETUAL BOND	4,015	3,791,547	3,608,618	182,929
26	ISLAMI INSURANCE BD LTD.	115,700	3,222,573	2,734,057	488,516
27	JAMUNA BANK LTD.	204,140	3,842,613	3,659,407	183,206
28	JANATA INSURANCE CO.LTD.	1,000	21,058	19,386	1,672
29	KARNAFULI INSURANCE CO.LTD.	76,000	1,641,910	1,389,682	252,228
30	NAVANA CNG LIMITED	9,000	455,288	446,891	8,396
31	NEW LINE CLOTHINGS LIMITED	20,844	341,994	194,810	147,184
32	NITOL INSURANCE COMPANY LTD.	35,496	1,050,875	942,028	108,847
33	NORTHERN GENERAL INSU. CO.LTD.	11,000	309,580	279,124	30,456
34	ORION INFUSIONS LTD(MALA)	4,000	225,348	214,628	10,720
35	PIONEER INSURANCE COMPANY LTD	405,310	17,109,225	15,098,455	2,010,770
36	POPULAR LIFE FIRST MUTUAL FUND	100,000	558,880	476,410	82,470
37	PRAGATI INSURANCE LTD.	115,211	4,651,946	3,619,019	1,032,926
38	PRIME BANK LIMITED	203,715	3,919,760	3,715,089	204,671
39	PROGRESSIVE LIFE INSURANCE CO	28,564	3,744,480	2,932,608	811,873
40	RANGPUR DAIRY & FOOD PROD LTD.	1,000	16,467	15,715	752
41	RELIANCE INSURANCE CO. LTD	63,150	3,011,166	2,949,285	61,880
42	RENATA (BD) LTD.	34,240	44,056,490	33,391,633	10,664,857
43	REPUBLIC INSURANCE COMPANY LTD.	270,424	6,711,115	5,914,342	796,773
44	RUPALI INSURANCE COMPANY LTD	5,000	124,750	97,194	27,556
45	S.S STEEL LIMITED	8,803	252,141	88,030	164,111
46	SANDHANI LIFE INSURANCE CO.LTD	5,000	120,259	114,765	5,495
47	SEA PEARL BEACH RESORT & SPA LIMITED	17,095	646,484	168,064	478,420
48	SILCO PHARMACEUTICALS LIMITED	11,391	350,332	103,559	246,773
49	SIMTEX INDUSTRIES LIMITED	195,400	3,486,094	3,258,774	227,319
50	SUMMIT POWER LTD.	173,738	7,564,529	6,837,389	727,140
51	TAKAFUL ISLAMI INSURANCE LIMITED	6,891	199,439	189,261	10,179
52	THE IBN SINA PHARMA. LTD.	2,598	622,273	611,271	11,002
53	UTTARA BANK LTD.	13,000	366,565	351,792	14,774
		TOTAL	**173,939,931**	**145,696,327**	**28,243,605**